

The ThinkTWENTY20 Newsletter

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Empowering financial professionals for the future of work

Featured Article

Ensuring Trust and Integrity in Corporate Reporting: A New Global Standard for Digital Signatures By John Turner, LLB

https://thinktwenty20.com/wp-content/uploads/2024/10/T2020-digital-signatures-article.pdf

IFRS Conference on Integrated Thinking and Reporting

On October 18, the 2024 IFRS Foundation Integrated Thinking and Reporting Conference – organized in partnership with the <u>Italian Foundation for Business Reporting (O.I.B.R.)</u> – took place. The purpose of the conference was to demonstrate the enduring value of integrated reporting, the relationship of IR with the adoption of the International Sustainability Standards Board's (ISSB) Sustainability Disclosure Standards, and issues around implementation of IR and IT.

Integrated reporting involves the integration of financial and sustainability reporting. Integrated thinking refers to the corporate thinking in strategy and management that sweeps in both financial and sustainability considerations that need to be taken into account in developing integrated reports.

The Integrated Reporting Framework has been used by numerous companies around the world for some time. While the number of companies with full implementation is a bit limited (roughly 2500), it has played a major role in thinking and reporting about how a company creates value over the short, medium and long term.

Numerous important points were made. Several participants stressed the importance of Integrated thinking in supporting integrated reporting, with the point often made that integrated reporting is not possible without the support of integrated thinking.

It follows that IT needs to be included as a part of corporate strategy, in order to take it work in a meaningful way.

For more on this important conference, check this link.

The Forthcoming Fall Issue of ThinkTWENTY20 Magazine

Watch for the next issue coming out by the end of October. It will contain some stimulating thoughts by Eric Cohen on the impact of Virtual Reality on business. The issue will also include a book review of Amanda Montell's *The Age of Magical Overthinking: Notes on Modern Irrationality* (Simon & Schuster, hardcover, 978-1668007976, 200 pp, 2024). The review was written by Linda M Deane, a British-Barbadian writer, editor, and lit learning guide known as The Summer Storyteller. She is a former journalist, a graduate of Warwick University and, with Canadian-Barbadian author Robert Edison Sandiford, one half of ArtsEtc, an independent publishing house and cultural resource in Barbados. She writes for children and adults, her poetry and essays earning national prizes, including a Governor General's Award of Excellence in Literature. Her work can be found at www.artsetcbarbados.com, Bim, Preelit.com, acalabash.com, and the Dirigible Balloon.

Other articles to watch for will be the latest instalment by Bob Tapscott on the international settlements system, an excellent new article by MNP and a new tax article by Kim Moody, who we are proud to introduce as our newest contributor.

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