

IFRS Conference on Integrated Thinking and Reporting

On October 18, the 2024 IFRS Foundation Integrated Thinking and Reporting Conference—organised in partnership with the [Italian Foundation for Business Reporting \(O.I.B.R.\)](#) took place. The purpose of the conference was to demonstrate the enduring value of integrated reporting, the relationship of IR with the adoption of the International Sustainability Standards Board's (ISSB) Sustainability Disclosure Standards, and issues around implementation of IR and IT.

Integrated reporting involves the integration of financial and sustainability reporting. Integrated thinking refers to the corporate thinking in strategy and management that sweeps in both financial and sustainability considerations that need to be taken into account in developing integrated reports.

The Integrated Reporting Framework has been used by numerous companies around the world for some time. While the number of companies with full implementation is a bit limited (roughly 2500), it has played a major role in thinking and reporting about how a company creates value over the short, medium and long term.

Numerous important points were made. Several participants stressed the importance of Integrated thinking in supporting integrated reporting, with the point often made that integrated reporting is not possible without the support of integrated thinking.

It follows that IT needs to be included as a part of corporate strategy, in order to take it work in a meaningful way.

For more on this important conference, [check this link](#).