

The ThinkTWENTY20 Newsletter

July 2024

Empowering financial professionals for the future of work

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The full issue can be downloaded from https://thinktwenty20.com/wp-content/uploads/2024/07/Summer-2024-Issue.pdf

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Editorial

By Bob Tapscott

n Their Own Words: How You Can Protect Your Organization from Ever Evolving Cyber
AttacksPg.
y Gundi Jeffrey
he growing threat of cyberattacks has made governments and industries more aware of the need to rotect and defend the information and systems Canadians rely on. As a result, cyber security is rowing as a recognizable discipline that encompasses multiple specialties in science, mathematics, usiness, social sciences and computing and engineering faculties. These are the folks who are going to elp protect us from the scammers.
nsuring Trust and Integrity in Corporate Reporting: A New Global Standard for Digital
ignaturesPg.
y John Turner, LLB
is essential that users can trust in their integrity, with full confidence that corporate data is reliable
nd that audit reports are genuine. But just how solid are the foundations of that trust? Today, users of eported financial information often lack a provable connection between a regulatory filing and its suer or auditor.

This, the first part of a three-part series, will explain how the legacy systems for international payments work today and from where they evolved. I know many mystified and frustrated customers that are baffled why, in the age of bits, inter-country transfers take as long as they do. Once you have read this

International Clearing and Settlement and the Blockchain......Pg.

article, you will appreciate that, when payments are in systems between countries, even your banker does not actually know where your money is.

The Critical Role of The Audit Committee for Internal Audit OversightPg. By Richard Arthurs

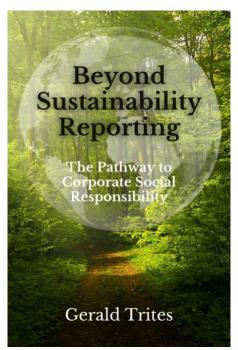
The audit committee plays a crucial role in overseeing internal audit and its impact on organizational operations. This article explores its various responsibilities and challenges — and provides best practices to ensure both the board and internal audit can succeed in their respective roles.

Book Review: Humanity at Work: Slow Productivity: The Lost Art of Accomplishment Without Burnout......Pg.

By Robert Edison Sandiford

For people like Sandiford, who have exercised what Newport advocates for most of our professional life, there is much here that is as validating as it is familiar. We should live the slow way. If only because we already know its benefits. We know we are just as productive during periods of calm as we are during periods of seemingly endless entropy. There may even be evidence to suggest we are more so.

New book on sustainability strategy How to Convert Sustainability Disclosure into Action



New standards such as those of the International Sustainability Standards Board and new regulations from the Securities and Exchange Commission are challenging companies to increase and improve their disclosure on what they are doing to support sustainability for their Environmental, Social and Governance activities.

Companies are responding by changing their controls and procedures to include sustainability processes. But is this enough? For companies that truly want to help with sustainability issues, the answer is no.

What is needed is the more action-oriented approach laid out in this book, which:

- Enables modifying the corporate strategic plans to include real sustainabity actions,
- Makes use of the skills developed in providing sustainability disclosures, such as integrated thinking,

- Includes proper adoption of recognized standards for control procedures recognized by regulatory anthorities,
- Adapts traditional management change tools, such as SWOT and the Porter Five Forces Model to include sustainablity
- Shows how to move the company from sustainability disclosure to integrated thinking to Corporate Social Responsibility.

Beyond Sustainability Reporting is available on Amazon and paper copy is available on July 8.

ThinkTWENTY20 Magazine is an innovative quarterly magazine for professionals who enjoy digging deeper into the topics of the day – blockchain, crypto, big data, ESG, cybersecurity, new audit analytics, and mental health. We present well-researched, topical in-depth articles written by top leaders in the profession internationally.

Our audience comprises accountants and other financial professionals, general practitioners and academics in Canada, the US, India, Brazil, Mexico and various European countries.

Advertising reaches 3000 – 4000 people, mostly financial professionals.

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